



Summary Financial Reports
For the Month of January 2022

Deb Armbruster, Treasurer/CFO
Jenn Mismas, Assistant Treasurer

Chardon Local School District

Bank Reconciliation
January 31, 2022

Bank Balance

Book Balance

Bank Accounts

Star Ohio (12041)	\$	16,091,771.30
Star Ohio Scholarship (52923)	\$	189,580.16
Wells Fargo Boenning & Scattergood #1 (7028)	\$	10,002,088.32
Wells Fargo Boenning & Scattergood #2 (0520)	\$	2,740,576.34
Chase Main Checking (9456)	\$	451,153.44
Chase (7284)	\$	-
Chase (8627)	\$	-
Chase (8635)	\$	-
Huntington (6373)	\$	374,381.10
Stripe - Hometown Ticketing	\$	36.00
Stripe In Transit	\$	993.55
Total Bank Accounts:	\$	29,850,580.21

Total All Funds

\$ 29,686,197.08

Total Cash

\$ 29,850,580.21

Outstanding Payables Checks:	\$	(162,806.05)
Outstanding Payroll Checks:	\$	(67,851.68)

Cash Less Outstanding Checks

\$ 29,619,922.48

Other Bank Adjustments

Stripe - Hometown Ticketing	\$	(36.00)
Stripe in Transit	\$	(93.55)
Hubbard City Taxes		(110.16)
Lakewood City Taxes		(56.51)
State Taxes from 1/28/22 Payroll	\$	(15,539.03)
Child Support Paid in Advance	\$	488.40
Federal/Medicare/Fica Overpayment	\$	82,702.05
D. Davies SERS issue	\$	19.40
Total Other Adjustments:	\$	66,474.60

H.S.A. Single to Family	\$	(800.00)
H.S.A Issue with Seed Money Change	\$	1,000.00

TOTAL ADJUSTED BANK BALANCE: \$ 29,686,397.08

TOTAL ADJUSTED BOOK BALANCE: \$ 29,686,397.08

\$ -

Bank Reconciliation

Cash Balance 1-31-2022

\$ 29,686,197.08

Bank = Book

General Fund Balance

\$21,180,639.51

\$18,803,112.85 after open purchase orders

CHARDON LOCAL SCHOOLS CASH SUMMARY REPORT JANUARY 2022

	Initial Cash	FYTD Received	FYTD	Fund	Encumbrance	Unencumbered	
001 GENERAL	\$ 20,022,724.59	\$ 19,916,494.82	\$ 18,758,579.90	21,180,639.51	\$ 2,377,526.66	\$ 18,803,112.85	
002 BOND RETIREMENT	\$ 0.00	\$ 210,000.00	\$ 380,937.53	\$ (170,937.53)	\$ 28,050.00	\$ (198,987.53)	TAN LOAN
003 PERMANENT IMPROVEMENT	\$ 6,201,206.02	\$ 435,380.70	\$ 1,753,822.40	\$ 4,882,764.32	\$ 3,419,152.49	\$ 1,463,611.83	
006 FOOD SERVICE	\$ 55,090.61	\$ 1,019,321.67	\$ 597,519.16	\$ 476,893.12	\$ 118,282.90	\$ 358,610.22	
007 SPECIAL TRUST	\$ 18,859.93	\$ 0.00	\$ 0.00	\$ 18,859.93	\$ 0.00	\$ 18,859.93	
008 ENDOWMENT	\$ 63,162.56	\$ 92.29	\$ 0.00	\$ 63,254.85	\$ 0.00	\$ 63,254.85	
009 UNIFORM SCHOOL SUPPLIES	\$ 64,133.30	\$ 140,624.30	\$ 41,298.06	\$ 163,459.54	\$ 17,205.02	\$ 146,254.52	
011 ROTARY-SPECIAL SERVICES	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 4,175.49	
012 ADULT EDUCATION	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 24,675.89	
014 ROTARY-INTERNAL SERVICES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
018 PUBLIC SCHOOL SUPPORT	\$ 190,195.53	\$ 50,206.76	\$ 36,106.39	\$ 204,295.90	\$ 6,343.38	\$ 197,952.52	
019 OTHER GRANT	\$ 112,384.56	\$ 22,556.71	\$ 28,778.98	\$ 106,162.29	\$ 5,727.10	\$ 100,435.19	
020 SPECIAL ENTERPRISE FUND	\$ 23,164.62	\$ 84,151.33	\$ 60,807.37	\$ 46,508.58	\$ 1,446.92	\$ 45,061.66	
022 DISTRICT CUSTODIAL	\$ 133,512.24	\$ 65,593.15	\$ 88,924.64	\$ 110,180.75	\$ 1,639.00	\$ 108,541.75	
023 SELF-INSURANCE FUND	\$ 38,200.60	\$ 42,023.85	\$ 0.00	\$ 80,224.45	\$ 0.00	\$ 80,224.45	
024 EMPLOYEE BENEFITS SELF INS.	\$ 2,072,995.70	\$ 3,214,773.23	\$ 3,149,011.31	\$ 2,138,757.62	\$ 362,593.01	\$ 1,776,164.61	
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00	
035 TERMINATION BENEFITS - HB426	\$ 254,655.33	\$ 0.00	\$ 199,165.20	\$ 55,490.13	\$ 47,372.65	\$ 8,117.48	
200 STUDENT MANAGED ACTIVITY	\$ 110,080.99	\$ 47,407.54	\$ 23,530.92	\$ 133,957.61	\$ 7,530.78	\$ 126,426.83	
300 DISTRICT MANAGED ACTIVITY	\$ 119,774.98	\$ 323,705.95	\$ 458,578.25	\$ (15,097.32)	\$ 64,244.61	\$ (79,341.93)	ATHLETICS
401 AUXILIARY SERVICES	\$ 33,099.35	\$ 77,205.25	\$ 104,077.38	\$ 6,227.22	\$ 69,132.27	\$ (62,905.05)	AUXILIARY (FEB TRUE UP)
432 MANAGEMENT INFORMATION SYSTEM	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
440 ENTRY YEAR PROGRAMS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
451 DATA COMMUNICATION FUND	\$ 3,600.00	\$ 4,500.00	\$ 0.00	\$ 8,100.00	\$ 9,000.00	\$ (900.00)	GRANTS
460 SUMMER INTERVENTION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
467 STUDENT WELLNESS AND SUCCESS FUND	\$ 29,921.89	\$ 0.00	\$ 29,621.89	\$ 300.00	\$ 300.00	\$ 0.00	
499 MISCELLANEOUS STATE GRANT FUND	\$ 356,650.42	\$ 5,417.09	\$ 25,275.14	\$ 336,792.37	\$ 19,213.91	\$ 317,578.46	
507 ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUN	\$ 204,115.18	\$ 408,715.04	\$ 645,800.12	\$ (32,969.90)	\$ 1,569,348.26	\$ (1,602,318.16)	
510 CORONAVIRUS RELIEF FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
516 IDEA PART B GRANTS	\$ 325,817.31	\$ 372,306.30	\$ 740,185.02	\$ (42,061.41)	\$ 269,410.90	\$ (311,472.31)	
533 TITLE II D - TECHNOLOGY	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
551 LIMITED ENGLISH PROFICIENCY	\$ 8,097.69	\$ 1,446.74	\$ 0.00	\$ 9,544.43	\$ 546.00	\$ 8,998.43	
572 TITLE I DISADVANTAGED CHILDREN	\$ 35,987.76	\$ 106,072.20	\$ 151,098.86	\$ (9,038.90)	\$ 549.96	\$ (9,588.86)	
584 DRUG FREE SCHOOL GRANT FUND	\$ 0.00	\$ 5,583.77	\$ 5,758.31	\$ (174.54)	\$ 90.00	\$ (264.54)	
587 IDEA PRESCHOOL-HANDICAPPED	\$ 10,020.28	\$ 41.90	\$ 14,728.22	\$ (4,666.04)	\$ 0.00	\$ (4,666.04)	
590 IMPROVING TEACHER QUALITY	\$ 110,798.53	\$ 7,593.56	\$ 152,640.17	\$ (34,248.08)	\$ 17,216.83	\$ (51,464.91)	
599 MISCELLANEOUS FED. GRANT FUND	\$ 266,465.01	\$ 92,555.85	\$ 425,894.06	\$ (66,873.20)	\$ 25,676.50	\$ (92,549.70)	
Grand Total	\$ 30,904,566.36	\$ 26,653,770.00	\$ 27,872,139.28	29,686,197.08	\$ 8,437,599.15	\$ 21,248,597.93	

Revenue

Collected **\$704,593** more than anticipated

Expenditures

1.	Personal Services	\$27,209	Under Budget
2.	Retirement/Insurance	\$156,789	Over Budget
3.	Purchased Services	\$439,507	Under Budget
4.	Supplies & Materials	\$119,508	Under Budget
5.	Capital Outlay	\$759	Under Budget
6.	Other Objects	\$14,077	Under Budget

Spent **\$444,271 less** than anticipated

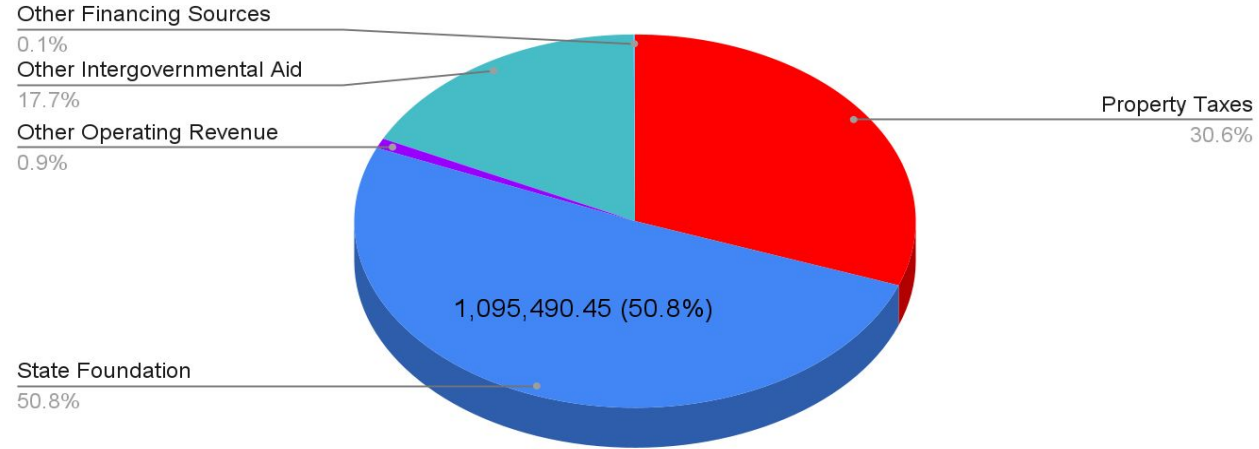
\$1,148,864 positive effect on cash balance

5-YR FORECAST LINE		5-YR FORECAST	January	TOTAL	2022
		Nov 2021	Actual		Variance
REVENUES					
1.010	General Property (Real Estate)	24,631,268	659,363	24,631,268	(0)
1.020	Public Utility Personal Property Tax	2,149,269	0	2,149,269	(0)
1.030	Income Tax	-	0	-	-
1.035	Unrestricted Grants-in-Aid	4,986,916	1,178,899	5,609,290	622,374
1.040	Restricted Grants-in-Aid	487,522	297,055	749,035	261,513
1.050	Property Tax Allocation	2,550,911	-	2,550,911	0
1.060	All Other Operating Revenue	1,077,182	18,528	896,085	(181,097)
1.070	Total Revenue	35,883,068	2,153,835	36,585,858	702,790
OTHER FINANCING SOURCES					
2.010	Proceeds from Sale of Notes	-	-	-	-
2.020	State Emergency Loans & Adv	-	-	-	-
2.040	Operating Transfers-in	643,190	-	643,190	-
2.050	Advances-in	987,000	-	987,000	-
2.060	All Other Financing Sources	97,764	1,578	99,567	1,803
2.070	Total Other Financing Sources	1,727,954	1,578	1,729,757	1,803
2.080	Total Revenue and Other Financing Sources	37,611,022	2,155,414	38,315,615	704,593
EXPENDITURES					
3.010	Personal Services	19,353,451	1,467,803	19,326,242	(27,209)
3.020	Employees' Retirement/Insurance	8,311,813	741,963	8,468,602	156,789
3.030	Purchased Services	4,101,385	232,852	3,661,878	(439,607)
3.040	Supplies and Materials	1,321,325	42,532	1,201,817	(119,608)
3.050	Capital Outlay	379,879	1,191	379,120	(759)
3.060	Intergovernmental	-	-	-	-
4.010	Debt Service: All Principal (Historical)	-	-	-	-
4.020	Debt Service: Principal - Notes	350,000	-	350,000	-
4.030	Debt Service: Principal - State Loans	-	-	-	-
4.040	Debt Service: Principal - State Adv	-	-	-	-
4.050	Debt Service: Principal HB 264 Loans	-	-	-	-
4.055	Debt Service: Principal - Other	-	-	-	-
4.060	Debt Service: Interest and Fiscal Charges	30,938	-	30,938	(0)
4.300	Other Objects	621,260	(9,194)	607,183	(14,077)
4.500	Total Expenditures	34,470,051	2,477,148	34,025,780	
OTHER FINANCING USES					
5.010	Operating Transfers-Out	1,037,690	-	1,037,690	-
5.020	Advances-Out	475,000	-	475,000	-
5.030	All Other Financing Uses	-	-	-	-
5.040	Total Other Financing Uses	1,512,690	-	1,512,690	
5.050	Total Expenditures and Other Financing Uses	35,982,741	2,477,148	35,538,470	(444,271)
6.010	Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	1,628,281	(321,734)	2,777,145	1,148,864
7.010	Beginning Cash Balance	20,022,725	21,331,437	20,022,725	
7.020	Ending Cash Balance	21,651,006	21,009,703	22,799,870	
8.010	Outstanding Encumbrances	500,000	2,405,577	500,000	
15.010	Unreserved Fund Balance	21,151,006	18,604,126	22,299,870	

Chardon Local School District
Revenue Report - General Fund
Month-to-Date January 2022
MTD Revenue \$ 2,155,413.55

State Foundation - 50.8% **Property Taxes - 30.6%** **Other Intergovernmental Aid - 17.7%**

MTD Revenue

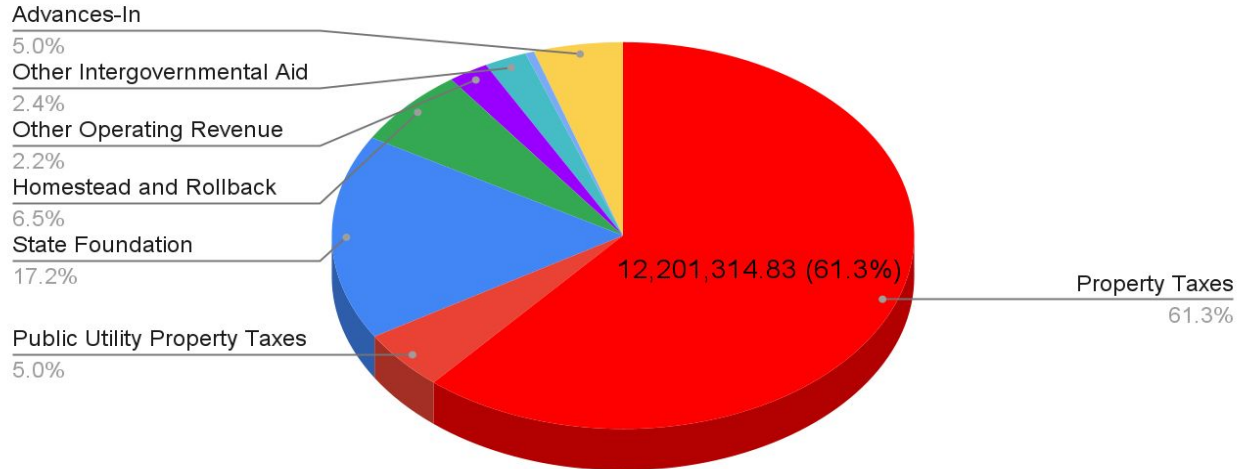


Chardon Local School District
Revenue Report - General Fund
Fiscal-Year-to-Date January 2022

Fiscal-Year-to-Date Revenue \$ 19,916,494.82

Property Taxes - 61.3% State Foundation - 17.2% Homestead and Rollback - 6.5%

FYTD Revenue

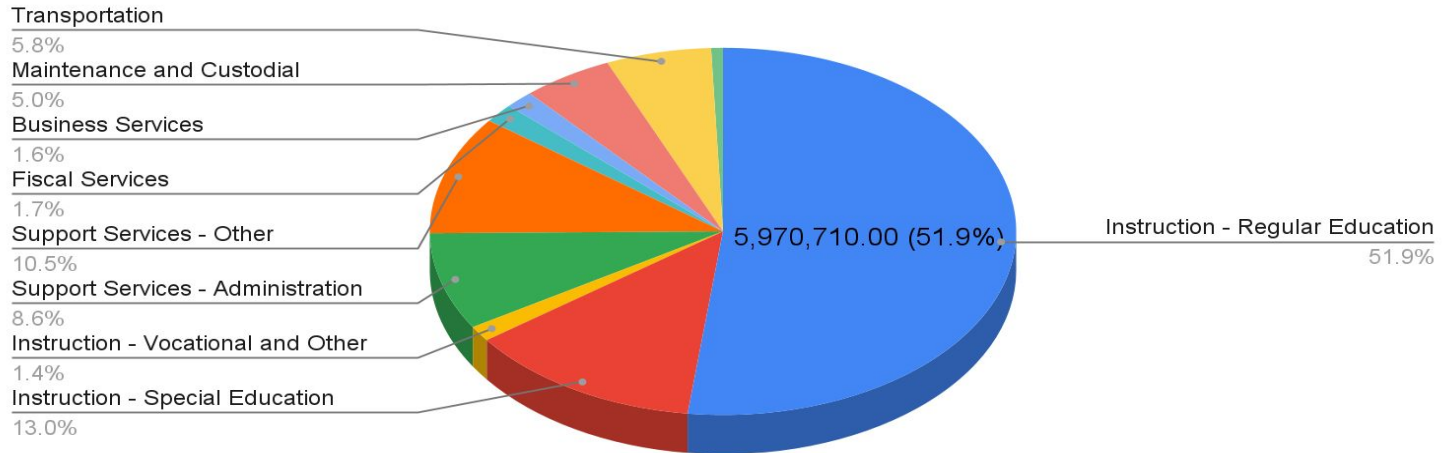


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date Salaries January 2022

Total Fiscal-Year-to-Date Salaries \$11,498,368 (16 of 26 pays) Annual Budget - \$19,353,451

Regular Instruction - 51.9% Instruction-Special Ed - 13% Support Services Other - 10.5%

FYTD Salaries

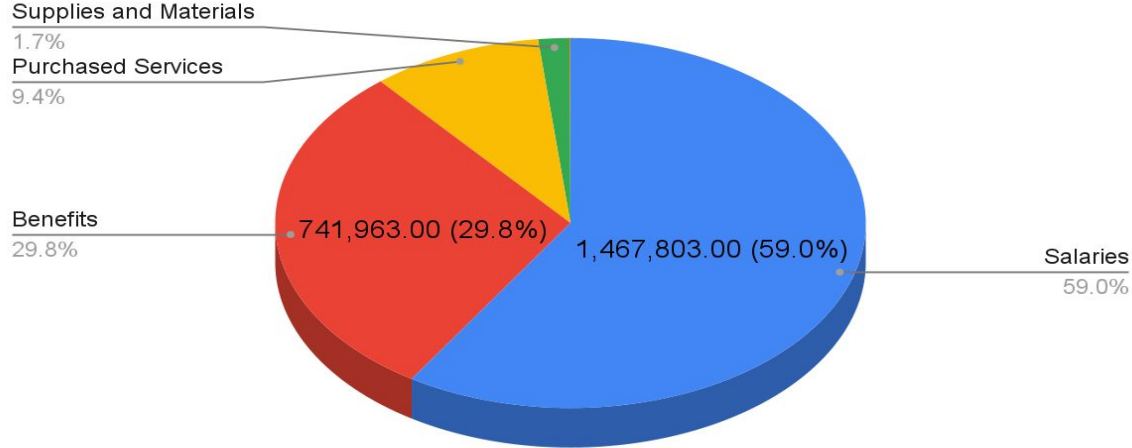


Chardon Local School District
Expenditure Report - General Fund
Month-to-Date January 2022

Total Monthly Expenditures \$2,477,148

Salaries - 59% Benefits - 29.8% Purchased Services - 9.4%

MTD Expenditures

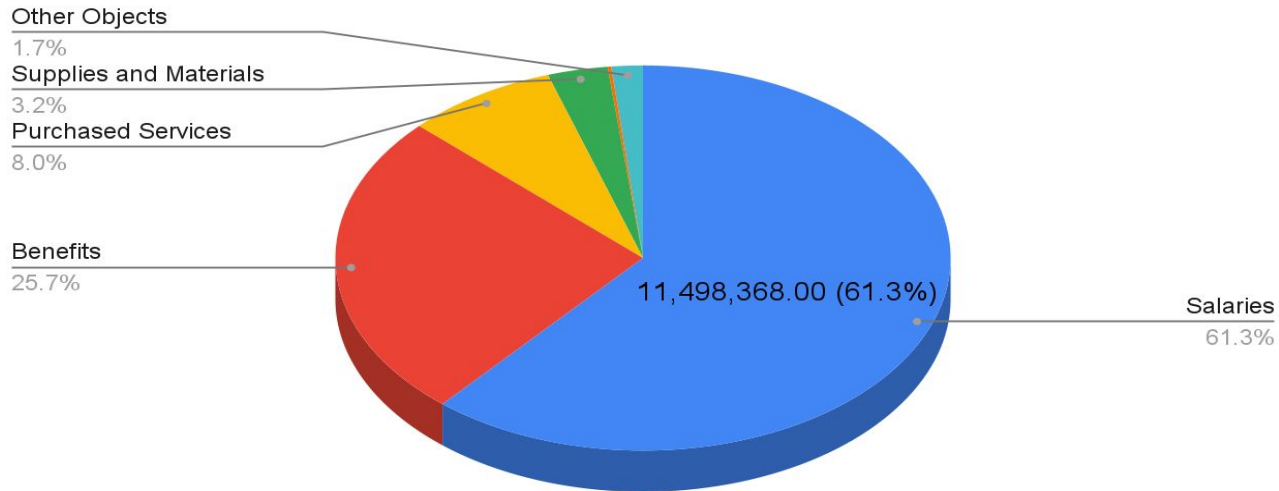


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date January 2022

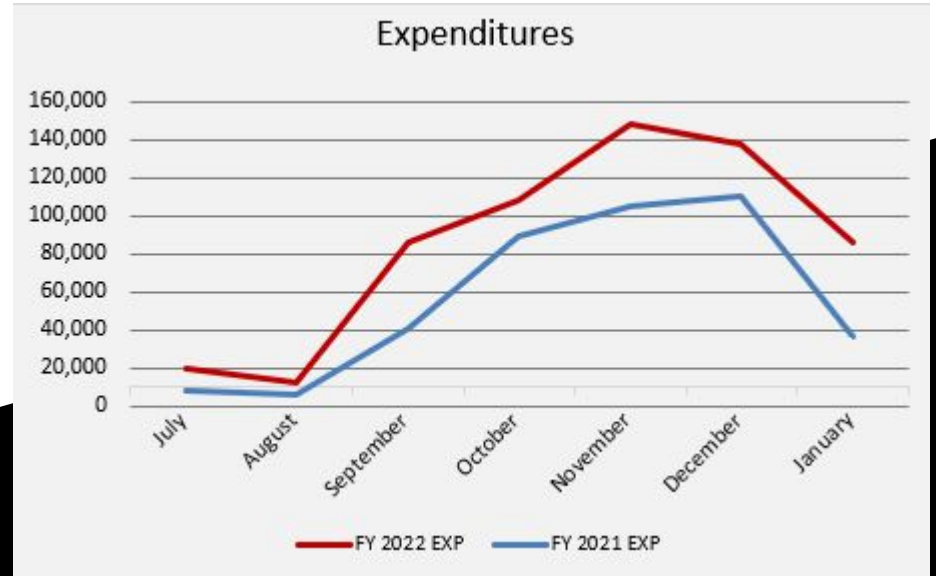
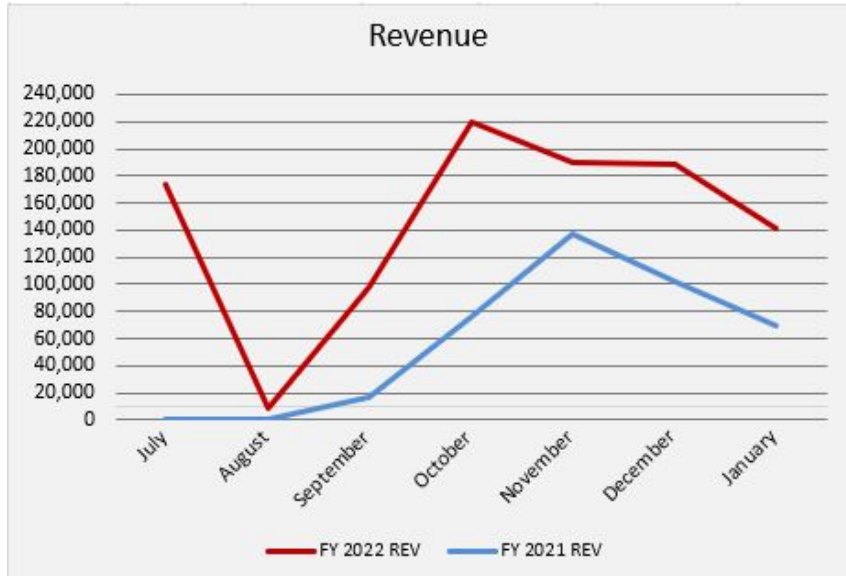
Total Fiscal-Year-to-Date Expenditures \$18,758,580 Annual Budget \$34,025,780

Salaries - 61.3% Benefits - 25.7% Purchased Services - 8%

FYTD Expenditures



Chardon Local School District Food Service Report (Fund 006) January 2022



Excess Revenue MTD: \$ 55,102.16

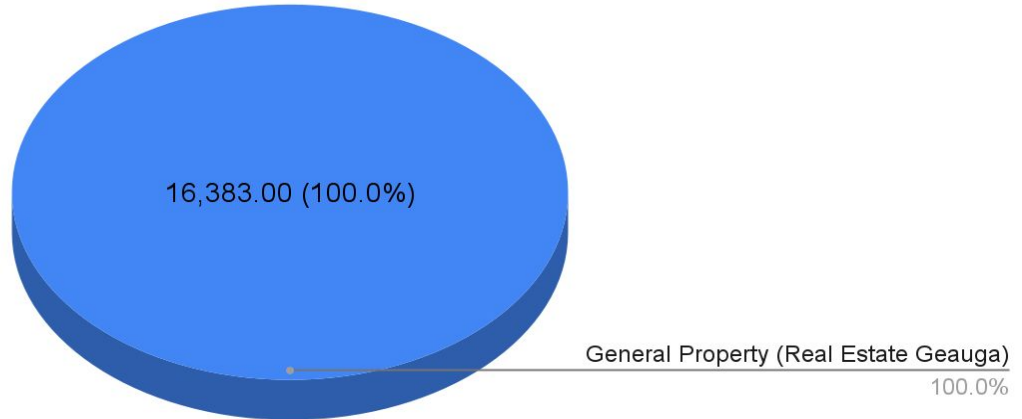
Ending Fund Balance: \$ 476,893.12

Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)
Revenue January 2022

Total Monthly Revenue \$ 16,314

General Property Real Estate Geauga - 100%

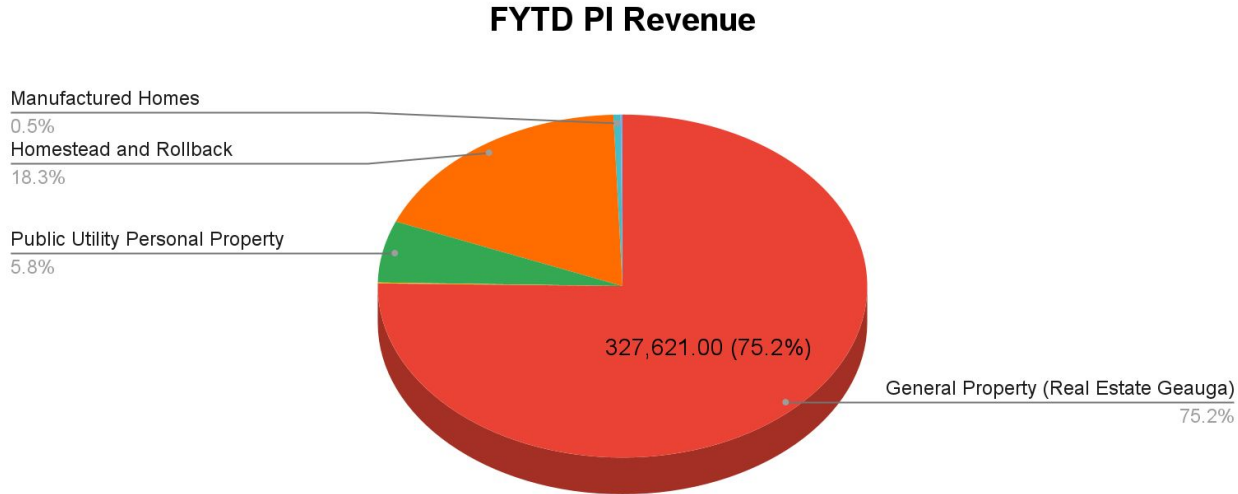
MTD PI Revenue



Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Revenue January 2022

Fiscal-Year-to-Date Revenue \$435,381

General Property (Geauga) - 75.2% Homestead and Rollback - 18.3% Public Utility Personal Property - 5.8%



Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)
Expenditures January 2022

MTD PI Expenditures \$ 53,772

District Roof Repairs - 93.2%

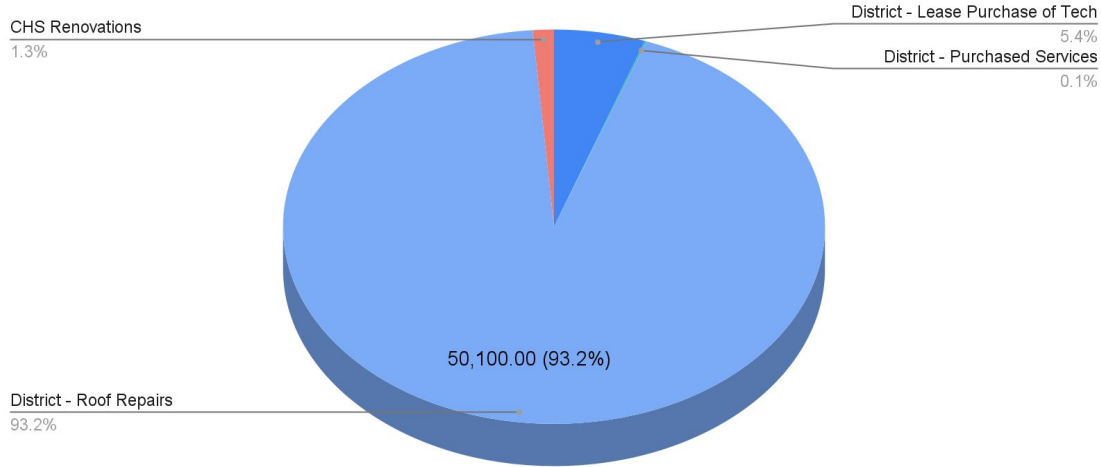
High School Overhangs

District Lease of Tech Equip. - 5.4%

CHS Renovations - 1.3%

Plumbing at Stadium

MTD PI Expenditures

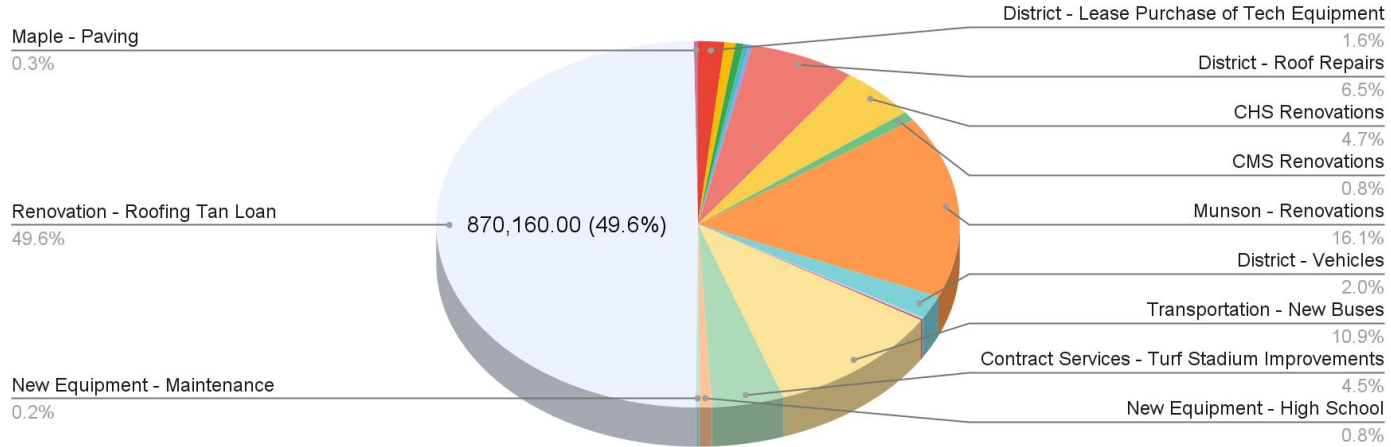


Chardon Local School District Fiscal-Year-to-Date Permanent Improvement Fund Report (003) Expenditures January 2022

Fiscal-Year-to-Date Expenditures \$ 1,753,822

Renovation Roofing Tan Loan - 49.6% MU Renovations - 16.1% Transportation New Buses - 10.9%

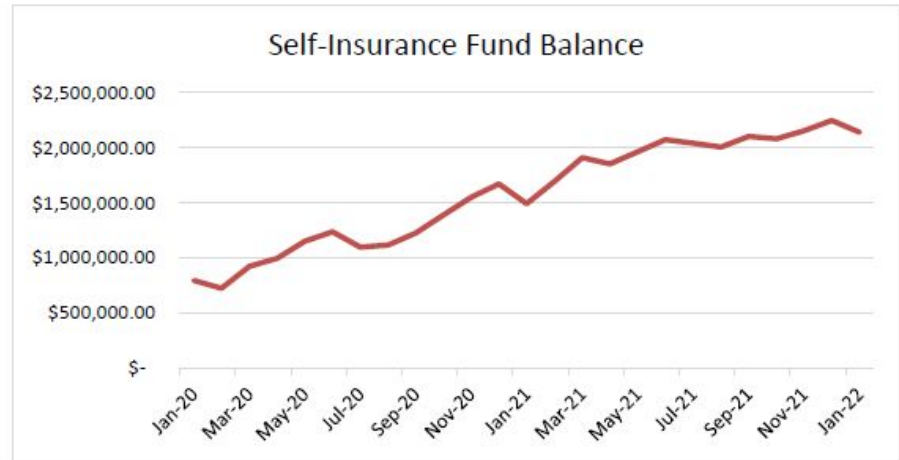
FYTD PI Expenditures



NEW 2022 Reserve Goal \$1,642,010
 (skewed due to low claims during COVID-19)

Chardon Local School District
 Self-Insurance Fund Report
 January 2022

	January	Fiscal Year-to-Date
REVENUES		
Board Contributions	454,724	2,758,300
Employee Contributions	72,314	456,473
Total Revenue:	527,039	3,214,773
EXPENDITURES		
Claims	634,613	3,149,011
Total Expenditures:	634,613	3,149,011
Excess Rev & Oth Fin Sources		
Over(Under) Exp & Other Fin Uses	(107,575) ↓	65,762 ↑
Beginning Cash Balance		\$ 2,072,996
Ending Cash Balance		2,138,758



HSA seed funding was distributed in January 2022

Chardon Local School District - COVID-19 Revenue Projection 2022

REVENUE SOURCE	AMOUNT REMAINING	<u>PLAN</u>
<p>Cares Act Revenue (507 ESSER II) \$797,487 Use after March 13, 2020 - September 20, <u>2023</u></p>	\$408,544	<p>Touchless Bathrooms - all schools - PPE for 21-22 school year, COVID Additional Staff salaries, and Other Misc Programs -</p> <p><u>\$297,652</u> - in Open Purchase Orders (New Career Tech Equipment at High School) and Windows at Maple and Middle School - Air Purification systems for all buildings</p> <p><u>Remaining Balance - \$110,893 (Touchless Bathrooms & COVID Supplies)</u></p>
<p>ESSER III - Final ARP ESSER \$1,765,393 (released after submission of state plan)</p> <p>Use after March 13, 2020 - September 20, <u>2024</u></p> <p><u>** Plan is on the website</u> https://www.chardon.k12.oh.us/ReturntoLearning_2020-21.aspx <u>This shows the most recent updates</u></p>	\$1,505,145	<p>Extended Learning Programs - complete with transportation and latchkey programs. New windows in three buildings. Funds to help parents with student fees due to rising prices, touchless bathrooms.</p> <p><u>\$1,267,189</u> in Open Purchase Orders (Windows on Order for Middle School, Maple, and Chardon High School)</p> <p><u>Remaining Balance - \$237,956 (Extended Learning & Touchless Bathrooms additional)</u></p>
ESSER IV - HB 169 Funding	\$57,012	Approved for PPE - ODE will provide guidance
TOTAL Remaining Balance	\$1,970,701	\$ 348,849 after Encumbrances